

Michael F. Easley  
Governor



State of North Carolina  
Office of the Governor

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**GOV. EASLEY SIGNS THE JOB GROWTH AND INFRASTRUCTURE ACT**  
*Measure Will Allow North Carolina to Bring 1,000 New Jobs to the State*

**RALEIGH** – Gov. Mike Easley today signed the “Job Growth and Infrastructure Act,” which was ratified last week by the legislature. The measure had bipartisan support. The House voted 76-18 in favor of the legislation; the Senate voted 31-4.

“This incentives package ensures we will win more jobs for North Carolina,” Easley said. “The overwhelming bipartisan support for this legislation shows our commitment to job growth and demonstrates why we are number one in the nation for business climate.”

The legislation creates a new fund, administered by the Department of Commerce and overseen by a five-member committee, to award grants to buy and develop industrial sites for high-impact companies that create substantial jobs and investment in North Carolina. Pharmaceutical, medicinal and bioprocessing companies building plants valued at \$100 million or more would also receive a rebate on sales taxes paid for construction materials.

Lawmakers also agreed to create a new cigarette export tax credit for companies that increase jobs by more than 800 full-time workers and extend the current cigarette export tax credit, which is scheduled to expire in 2005, until 2018.

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